

*Market Turning Points*  
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**Precision timing for all time frames through a multi-dimensional approach to forecasting using technical analysis: Cycles - Breadth - P&F and Fibonacci price projections supplemented by Elliott Wave analysis**

*"By the Law of Periodical Repetition, everything which has happened once must happen again, and again, and again -- and not capriciously, but at regular periods, and each thing in its own period, not another's, and each obeying its own law... The same Nature which delights in periodical repetition in the sky is the Nature which orders the affairs of the earth. Let us not underrate the value of that hint." ~ Mark Twain*

## **Current Position of the Market**

**SPX: Long-term trend - Bull Market?**

**Intermediate trend** – SPX has started an intermediate correction

Analysis of the **short-term trend** is done on a daily basis with the help of hourly charts. It is an important adjunct to the analysis of daily and weekly charts which discusses the course of longer market trends.

Daily market analysis of the short term trend is reserved for subscribers. If you would like to sign up for a FREE 4-week trial period of daily comments, please let me know at [ajg@cybertrails.com](mailto:ajg@cybertrails.com)

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